

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2022 calendar year, or tax year beginning **APR 1, 2022** and ending **MAR 31, 2023**

B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization BORREGO VALLEY ENDOWMENT FUND, INC.		D Employer identification number 33-0611010	
	Doing business as		E Telephone number 714-329-9879	
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 1,274,331.	
	P.O. BOX 2714		H(a) Is this a group return for subordinates? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
	City or town, state or province, country, and ZIP or foreign postal code BORREGO SPRINGS, CA 92004-2714		H(b) Are all subordinates included? Yes <input type="checkbox"/> No <input type="checkbox"/>	
F Name and address of principal officer: MARSHAL BRECHT		H(c) Group exemption number		
SAME AS C ABOVE				
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c)() (insert no.) 4947(a)(1) or 527				
J Website: WWW.BVEFUND.ORG				
K Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other			L Year of formation: 1994 M State of legal domicile: CA	

Part I Summary					
Activities & Governance	1	Briefly describe the organization's mission or most significant activities: TO OPERATE A COMMUNITY FOUNDATION THAT GRANTS FINANCIAL SUPPORT TO CHARITABLE PROGRAMS.			
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3	Number of voting members of the governing body (Part VI, line 1a)	3	12	
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	12	
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	0	
	6	Total number of volunteers (estimate if necessary)	6	12	
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.	
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.		
Revenue			Prior Year	Current Year	
	8	Contributions and grants (Part VIII, line 1h)	43,250.	665,177.	
	9	Program service revenue (Part VIII, line 2g)	0.	0.	
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	441,843.	261,680.	
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	34,772.	
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	485,093.	961,629.	
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	313,023.	83,544.
		14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
		15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	500.	20,119.
		16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
		b	Total fundraising expenses (Part IX, column (D), line 25) 8,002.		
		17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	113,843.	180,806.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	427,366.	284,469.	
	19 Revenue less expenses. Subtract line 18 from line 12	57,727.	677,160.		
Net Assets or Fund Balances			Beginning of Current Year	End of Year	
	20	Total assets (Part X, line 16)	9,054,116.	9,128,762.	
	21	Total liabilities (Part X, line 26)	0.	11,500.	
	22 Net assets or fund balances. Subtract line 21 from line 20	9,054,116.	9,117,262.		

Part II Signature Block				
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
Sign Here	Signature of officer	Date		
	MARSHAL BRECHT, TREASURER			
	Type or print name and title			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/> PTIN P01391236
	JANE COLEMAN			91-0189318
	Firm's name MOSS ADAMS LLP	Firm's EIN 91-0189318		
	Firm's address 4747 EXECUTIVE DR SUITE 1300 SAN DIEGO, CA 92121	Phone no. 858-627-1400		

May the IRS discuss this return with the preparer shown above? See instructions Yes No

232001 12-13-22 LHA For Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2022)